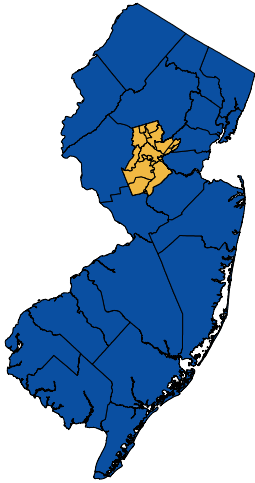


Somerset County Brief

Labor Market Facts



Employment and Wages¹

Total Private Sector Employment (2024 Average Annual): 174,724

Percent of N.J. Total: 4.7%

2019-2024 Employment Change: +1,427 or +0.8%

Largest Industry (2024 Average Annual): Professional and Technical Services

Employment (2024 Average Annual): 25,664

Percent of Total County Employment: 14.7%

Private Sector Wage (2024 Average Annual): County: \$108,856 NJ: \$83,695

Demographics²

Population (July 1, 2024 estimate): 357,467 Percent of N.J. Total: 3.8%

Persons Per Square Mile: 1,184.4

Most Populous Municipality (2024 estimate): Franklin Population: 69,862

Total Households: 132,802

Average Household Size: County: 2.66 persons NJ: 2.63 persons

Population Characteristics³

Veterans: 7,223

High School Graduate or Higher, 25 Years and Over: County: 94.3% NJ: 90.4%

Bachelor's Degree or Higher, 25 Years and Over: County: 58.3% NJ: 44.5%

Persons Below Poverty Level, Under 18 Years: County: 5.7% NJ: 11.7%

Median Age: County: 41.7 Years NJ: 40.1 Years

Economic Characteristics⁴

Per Capita Personal Income (2023): County: \$121,076 NJ: \$82,103

Rank Among NJ Counties: 1

Unemployment Rate: (2024 Annual Average): County: 3.8% NJ: 4.5%

Total Residential Building Permits (2024): 678

Single-Family Residential Building Permits (2024): 352

Mean Travel Time to Work: County: 33.6 Minutes NJ: 31.9 Minutes

Percent of Households with a Broadband Subscription Service: County: 96.3% NJ: 94.8%

Percent of Residents with Health Insurance Coverage: 94.1%

Percent with Private Health Insurance: 81.2%

Percent with Public Health Insurance: 24.5%



Somerset County Brief

Labor Market Facts

Sources:

¹New Jersey Department of Labor and Workforce Development, *Quarterly Census of Employment and Wages*

Note: Rankings based on data for industries that is published in accordance with guidelines issued by the Bureau of Labor Statistics

²U.S. Census Bureau *annual population estimates and American Community Survey 2024 1-Year Estimates*

³U.S. Census Bureau *American Community Survey 2024 1-Year Estimates*

⁴U.S. Bureau of Economic Analysis, New Jersey Department of Labor and Workforce Development *Division of Economic and Demographic Research, U.S. Census Bureau American Community Survey 2024 1-Year Estimates, and U.S. Census Bureau Manufacturing and Construction Division*

The New Jersey Department of Labor and Workforce Development's Division of Workforce Research and Analytics Bureau of Labor Market Information has a staff of local Labor Market Field Analysts to assist with data needs that may be reached at:

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